

$198,900

ACTIVE

DUPLEX

118 E SIGNAL DR, Rapid City, SD, 57701

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Property Details

Type	**Duplex**
MLS #	**181156**
Heating	**Forced Air**
Lot size	**0.15 sq. ft.**
Subdivision	**OTHER**
Year built	**1952**

Description

This frame stucco, nonconforming side-by-side duplex could also work for multi-generational families. Unit 118 features 2 bedrooms, a backyard shed, and a fenced backyard with parking on the street. Unit 120 features 2 bedrooms, a fenced back yard, a shared driveway & 1-stall garage. There is a blocked doorway connecting the two units that could possibly be reopened if desired. Unit 118 tenant broke the lease in September, but was paying $895/mo; unit 120 tenant plans to leave sometime in October and currently pays $925/mo. Laundry hook-ups are in place, but tenants supply their own washer, dryer, and window AC units. Actual income (including late fees) & expenses for 2025 are listed, providing a cap rate of >8%. Listing Agent is an officer of the LLC holding this property.