

$265,000

ACTIVE

DUPLEX

819 BLAINE AVE, Rapid City, SD, 57701

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Property Details

Type	**Duplex**
MLS #	**180660**
Heating	**Forced Air**
Lot size	**0.16 sq. ft.**
Subdivision	**NORTH RAPID**
Year built	**1920**

Description

9.34% cap rate for this well maintained duplex offering a solid and high performing investment opportunity. The upper unit features two spacious bedrooms, a full bath, a bright living room, and a kitchen with in unit laundry. A walkout deck off the kitchen provides excellent outdoor space. The walkout lower unit features abundant light with two bedrooms, a full bath, kitchen with laundry, and a comfortable living room. It also includes a private entrance and a patio area. Each unit enjoys its own fenced yard, dedicated storage shed, and off street parking. Tenants pay electric and gas, while the owner covers water/sewer/trash. Kitchen appliances are included in both units. Whether you’re looking to expand your investment portfolio or prefer to live in one unit and rent the other, this duplex offers flexibility and value. Conveniently located near shopping, restaurants, and major employers for an easy daily commute. Seller financing in the form of a 2nd mortgage may be available to qualified buyers allowing for a very low down payment. Could be included with other duplex investment properties in the area. Listed by Tony Marshall, CINC Realty, 605-391-8669.